

## THE ELECTRONIC CALL AUCTION MARKET MECHANISM AND TRADING%0A

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The papers it contains focus on the call auction and its role in a hybrid market structure. The purpose is to increase understanding of this trading environment, and to consider the design of a more efficient stock market. This book had its origin in a symposium, Electronic Call Market Trading, that was held at New York University's Salomon Center on April 20, 1995. Nearly 150 people from

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The Electronic Call Auction: Market Mechanism and Trading: Building a Better Stock Market (The New York University Salomon Center Series on Financial Markets and Institutions) (v. 7) (2001-10-31) Hardcover 1856 Electronic Call Market Trading - NYU

of an electronic call market into a continuous trading system such as the New York Stock Exchange's agency/auction market or Nasdaq's competitive dealer market.

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The first, Call Auction Trading, gives an overview of this trading environment. The second, Investor Trading Practices and the Demand for Immediacy , contains the findings of four institutional trader surveys.

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tion of call auction enhances market quality, the past decade has seen the introduction of call auctions for closing and, in many cases, also the opening of trading venues across the world.

### **Call Auction - Investopedia**

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