

## THE ECONOMICS OF SMALL BUSINESSES%0A

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Giorgio Calcagnini is Professor of Economics at the University of Urbino, Italy, where he teaches courses and conducts applied research on investment, macro- and micro-economic theory, and the financial system. He was a researcher at ISCO and at the Confindustria, both in Rome. Ilario Favaretto is Professor of Regional Economics at the University of Urbino, Italy. His current research focuses  
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