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Stanley & Danko define millionaire as someone having a net worth of one million USD or higher. The book however focuses mostly on people who have a net worth of between one and ten millions, which is a level of wealth attainable by most in a single generation. I find their list of most common millionaire type quite interesting. The typical millionaire is: Older man with children
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'The millionaire next door' by Thomas Stanley is a book that will open your eyes regarding how American millionaires really are. They are not your typical rich-looking person with a 5k-watch around his wrist, an expensive mansion and luxurious needs. This, for me was nothing new because I'm European and many Europeans do not enjoy displaying their high status in public. What was new was the type of planning the millionaires do. Their wives are strict with every penny they spend
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This book shows you that the true millionaire lives next door to you. It's the person who stays in the house 20 years or more and builds equity and reaps the benefits financially. I recently purchased a home and I plan to stay put for at least 15 years to make my money and if I want to new warehouse I will simply renovate the one that I am in. It's a good book for all of you many chasers and

[The Millionaire Next Door - Wikipedia](#)

The Millionaire Next Door: The Surprising Secrets of America's Wealthy (ISBN 0-671-01520-6) is a 1996 book by Thomas J. Stanley and William D. Danko.

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Overall I would say that the book's findings are similar to what The Millionaire Next Door told us all those years ago. But as thinking around money has changed, so have millionaires, their actions, and how they achieve wealth.

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His first book, Marketing to the Affluent, was chosen as a Top 10 Outstanding Business Book by the editors of Best of Business Quarterly. He achieved popular acclaim with The Millionaire Next Door selling over 2 million copies. In total, Dr. Stanley's books have spent over 170 weeks on the New York Times Bestseller list.

The Millionaire Next Door by Thomas Stanley [BOOK SUMMARY ...

The Millionaire Next Door is a fascinating examination of the common characteristics of the millionaires living among us. Authors Thomas Stanley and William Danko debunk the myths and will give you a detailed view of

what real millionaires look like.